



*"Isn't it time you get **credit** for your work?"*

HOME RENOVATION TAX CREDIT (HRTC)

What is it?

The Home Renovation Tax Credit (HRTC) is a **15% non-refundable tax credit** for eligible expenditures made in respect of eligible dwellings which would generally be considered to be an individual's principal residence. The HRTC may be claimed in addition to support from the existing ecoENERGY retrofit program and the medical expense tax credit.

What is eligible?

The 15% credit may be claimed on the portion of eligible expenditures exceeding \$1,000, but not more than \$10,000, up to a maximum \$1350 tax credit.

ELIGIBLE

- Renovating a kitchen, bathroom, or basement
- New carpet or hardwood floors
- Building an addition, deck, fence or retaining wall
- A new furnace or water heater
- Painting the interior or exterior of a house
- Resurfacing the driveway
- Laying new sod
- Associated expenses such as building permits, professional services, equipment rentals and incidental expenses.

INELIGIBLE

- Furniture and appliances
- Purchase of tools
- Carpet cleaning
- Maintenance contracts (furnace cleaning, snow removal, lawn care, pool cleaning, etc.)

What do I do now?

Begin to save your receipts for any home improvement project that you are currently working on that qualify for the tax credit and start that project!

For more information, visit the Canada Revenue Agency website @ www.cra.gc.ca

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